

The Programs Committee shall be advised of corporately sponsored initiatives for its review and recommendation to the board of directors unless time constraints prevent such review. Should time restraints not permit the review by the Programs Committee, the committee chair shall be consulted and the chair's recommendation forwarded by executive director to the board of directors for its deliberation on the matter.

In its review of any corporately sponsored initiatives, the committee shall restrict its review to a recommendation of the initiative as a whole, either negative or affirmative and shall not modify or change the proposed initiative.

Upon review and approval by the Optimist International Board of Directors, the Programs Committee shall take such measures and make such recommendations to incorporate the approved sponsored initiative into the Optimist International menu of programs pursuant to the contractual obligations associated with the approved sponsored initiative. Sponsored program revenues in excess of anticipated or budgeted expenses, if any, shall be considered non-recurring, restricted operating funds, to be spent upon the approval of the Optimist International Board of Directors.

(Mar 1997)