

Authorized Persons - Access to Finances

I-38

Funds in account with any federally insured financial institution shall be subject to withdrawal or debit from time to time upon checks or orders for the payment of money when signed on behalf of Optimist International by the Executive Director and designated directors at the discretion of the Executive Director as outlined in the following paragraph. Access to Optimist International's safe deposit box shall be granted to any two of these persons.

Only one signature will be required on checks in an amount up to and including \$5,000. Checks in the amount of \$5,000.01 and above will require two signatures. When two signatures are required, one of the signatures will be that of the Executive Director or designated staff directors at the discretion of the Executive Director.

Checks made payable to an authorized signor must be signed by another authorized signor.

(Dec 1966; Feb 1975; Dec 1977; Mar 1982; Mar 1989; Mar 1993; Dec 1995; Dec 2007; Apr 2015; Dec 2017)