

MINUTES

BOARD OF DIRECTORS MEETING

**Teleconference Meeting
Tuesday, August 9, 2016**

6:00 p.m. Central Time

The following Members of the 2015-16 Board of Directors were in attendance for the entire meeting:

Kenneth Garner	Immediate Past President	Fort Worth, Texas
Dave Bruns	President	Topeka, Kansas
James K. Kondrasuk	President Designate	Monona, Wisconsin
Marc D. Katz	Director	Berkley, Michigan
James A. Oliver	Director	Valencia, California
Judy Boyd	Director	Urbandale, Iowa
Sue Creswell	Director	Reading, Pennsylvania
Rebecca Butler-Mona	Director	West Des Moines, Iowa
Adrian Elcock	Director	St. Thomas, Barbados
Benny Ellerbe	Executive Director	St. Louis, Missouri
Excused:		
Yves Berthiaume	President	Canadian Optimist Children's Foundation
Edwin Finn	President	Optimist International Foundation
Logan Clemente	JOOI President	Lake Mary, Florida
Also in attendance:		
Karen Monville	Audit & Finance Committee Chair	
Nick Prillaman	President-Elect	
Mark Weinsoff	Board Director-Elect	
Nicole Paquette	Board Director-Elect	
Connie Pellock	Chief Financial Officer	
Jacques Pelland	Executive Director Canadian Service Centre	
Jim Boyd	New Club Building Manager	
Danny Schuette	Director of Membership	
Dana Thomas	Recording Secretary	

All items are not officially approved and subject to correction until they are adopted at the next meeting of the Board of Directors.

Tuesday, August 9, 2016

Immediate Past President Ken Garner called the meeting to order at 6:02 p.m.

REPORT OF THE INTERNATIONAL AUDIT AND FINANCE COMMITTEE

Recruit a Teacher in September for \$30 Incentive Proposal

The Audit and Finance Committee was assigned the task of reviewing the “**Recruit A Teacher in September for \$30**” incentive proposal to determine the financial impact to Optimist International for the 2015-2016 and 2016-2017 Optimist years.

The projected \$3,200 to \$6,400 loss of Dues revenue will occur during the 2016-2017 fiscal year. This is because new Members added in September 2016 will not be billed until the first quarter of 2016-2017.

Currently, we are on track to end the 2015-2016 year with a less than 2% decline in Membership. This is better than we planned when we set the Dues revenue budget for 2016-2017. As a result, the positive variance in projected Membership totals at 9/30/16 should carry forward to provide adequate funds to offset the loss of Dues revenue. Additionally, there is the gain from future Dues revenue generated from the new Members. This gain is difficult to quantify. However, the IT and Accounting Departments are working on developing a system to track the retention rates of Members added during incentive cycles.

The Committee feels that this is a focused short term program that is directed toward a profession that can help us connect our Clubs with youth in the local school systems which can provide opportunities for us to grow our Junior Optimists, Scholarship Contests, and Junior Golf programs.

Motion adopted

Bruns/Kondrasuk

That the Board of Directors approve the “**Recruit A Teacher**” incentive proposal, effective immediately.

2017 ONLINE VOTING

The Executive Director announced that the next online election will be held June 1-30, 2017. There were no objections.

Motion adopted

To adjourn the meeting.

There being no further business, the meeting adjourned at 6:32 p.m. Central Time.

Benny Ellerbe
Executive Director/Secretary